

KEY FACTS STATEMENT (KFS) SAVINGS ACCOUNTS

We kindly request you to carefully read and understand this document, if you are considering applying for a Savings Account from Commercial Bank of Dubai. This document is also available in Arabic. By signing this KFS document, you consent that you have read and understood the savings account features and benefits, applicable fees and interest charges and the General Terms and Conditions published in the Bank's website www.cbd.ae

This document is in the form of an acknowledgement by you and does not intend to create legal rights or obligations between the parties. In case of an inconsistency between this document and the General Terms and Conditions or product specific Terms and Conditions, the General Terms and Conditions and product specific Terms and Conditions shall prevail. In case of a change in the General Terms and Conditions or product specific Terms and Conditions, there is no obligation on the bank to amend this document.

ELIGIBILITY CRITERIA, DOCUMENTS REQUIRED, PRODUCT FEATURES, FEES AND CHARGES		
Savings Account		
CRITERIA	UAE National and UAE residents	
DOCUMENTS REQUIRED	Completed manual or digital account opening form National Id or valid passport, residence visa and emirates id	
PRODUCT FEATURES	Basic Savings Account	
	Free debit card with the latest chip and PIN security and contactless pay card technology to make easy payments or withdraw cash at ATMs worldwide	
	CBD Online and Mobile Banking to access your banking anywhere, anytime	
	Budget and Track tool, enables you track your expenses and more	
	Complimentary access to over 10 VIP lounges in UAE, KSA, Jordan, Kuwait and Egypt for Platinum MasterCard Debit Card holders	
	Available with all major currencies USD/GBP/EUR/SAR/AUD/CAD/CHF/SEK/JPY	
	24-hour Contact Centre	
	IMPORTANT: Terms and conditions apply.	
	Interest rate – 0.10%	Interest Payment frequency: semi-annually
	Esaver (Online savings account)	
	Monthly Average Balance	Interest rate % p.a.*
	AED 0 – AED 24,999	0.25%
	AED 25,000 – AED 99,999	0.75%
	AED 100,000 – AED 999,999	1.00%
	AED 1,000,000 – AED 4,999,999	1.50%
=>AED 5,000,000	0.10%	
3 debits per month (transfers, payments, etc.) from Esaver account after 3 rd debit transaction, no interest to be credited on Esaver account for particular month.		
No account maintenance charges		
Interest payment frequency: Monthly		
Check your Esaver account balance and statements online		
IMPORTANT: Terms and conditions apply. Interest is on the monthly average balances.		



Mustaqbali Savings Scheme					
Plan term starting from 5 years up to 18 years					
Choice of target savings and attractive returns					
Choice of regular monthly contribution, lump sum contribution or a combination of both					
Liquidity by full withdrawal at any time (subject to conditions)					
Capital guaranteed throughout Mustaqbali plan term					
Optional life insurance cover available (Effective May 2020, the optional insurance cover on Mustaqbali accounts will be discontinued).					
Currency	AED				
Minimum Monthly Amount (AED)	250				
Tenure	60 Months				
Profit Accrued	Monthly Basis				
Return at maturity /End of the Tenure	3%				
Annualized Yield (if tenure completed)	0.60%				
Guaranteed Profit	Profit Starts from 13th month				
FEES AND CHARGES					
Minimum Balance**	Breach of Minimum Balance				
AED 5,000	AED 26.25				
USD 1,500	USD 7.35				
GBP 1000	GBP 5.25				
EUR 1000	EUR 5.25				
Negative Balance	AED 200(or equivalent) for negative balance				
Account closure fee within first 6 months of Account opening	AED 105				
<p>DISCLAIMER: ** Standard exclusions apply. Terms and Conditions apply, please refer to https://www.cbd.ae/general/terms-conditions</p> <p>No minimum balance requirement for Esaver, CBD Elite, CBD Private and Executive Banking customers and customers with salary transfer</p> <p>No minimum balance required for first digital account opened by new CBD customers (low-cost AED Current account)</p>					
Daily Cash Deposit Limits via ATMs	<table border="1" style="width: 100%;"> <tr> <td style="width: 25%;">Direct</td> <td style="width: 50%;">AED 10,000/-</td> <td style="width: 25%;">Personal</td> <td style="width: 25%;">AED 40,000/-</td> </tr> </table>	Direct	AED 10,000/-	Personal	AED 40,000/-
Direct	AED 10,000/-	Personal	AED 40,000/-		

Daily Cash Withdrawal Limits – ATMs / Daily Purchase Limits for Debit Cards	CBD ATM	Non-CBD ATM	Debit Card Purchase
Direct	AED 10,000	AED 5,000 per transaction	AED 10,000
Personal	AED 20,000	AED 5,000 per transaction	AED 20,000
CBD Elite	AED 30,000	AED 5,000 per transaction	AED 50,000
CBD Private	AED 50,000	AED 5,000 per transaction	AED 100,000
Debit Card	Card Issuance Fee		Not Applicable
	Card Replacement Fee		AED 26.25
	Copy of Sales Slip		AED 26.25
	Foreign Currency Transaction Fee (in other currencies)		2% (VAT applicable)
	Foreign Currency Transaction Fee (in AED)		2% (VAT applicable)



Debit Card fees	Personal Banking	Executive Banking	Elite Banking	Private Banking
ATM Transaction fees (for Debit Cards only): For balance enquiry through				
CBD ATMs	Free	Free	Free	Free
Other Bank ATMs within UAE#	AED 1.05	Free	Free	Free
Other Bank's ATM outside UAE & within GCC#	AED 3.15	Free	Free	Free
International (ATM's outside UAE & GCC)#	Nil	Nil	Nil	Nil
ATM Transaction fees (for Debit Cards only): For cash withdrawal through				
CBD ATMs	Free	Free	Free	Free
Other Bank ATMs within UAE#	AED 2 (VAT Inclusive)	1 Free per month^^^	3 Free per month^^^	Free
Other Bank's ATM outside UAE & within GCC#	AED 6 (VAT Inclusive)	AED 6 (VAT Inclusive)	1 Free withdrawal per month (either GCC or International)^^^^	2 Free withdrawal per month (either GCC or International)^^^^
International (ATM's outside UAE & GCC)#	AED 20 (VAT Inclusive)	AED 20 (VAT Inclusive)	-	-

Remittance		
	Online /Mobile Banking	Branches
Local transfer - AED	AED 1.05	AED 5.25
Local transfer - GCC	AED 15.75	AED 78.75
Local transfer - Other currencies	AED 21	AED 84
Swift/Telex transfers International Transfer - GCC	AED 15.75	AED 78.75
Swift/Telex transfers International Transfer - other countries	AED 21	AED 84
Flash Remittance - (India, Pakistan, Philippines and Bangladesh)	AED 10.50	Nil

For detailed fees and charges please refer to <https://www.cbd.ae/general/fees-charges>

DISCLAIMERS:

- All Fees mentioned above & on Bank's website are inclusive of Value Added Tax (VAT) unless stated separately. A VAT of 5% shall be applicable on all Fees levied by the Bank and will be billed along with the Fee and charged in the monthly Statement of Accounts (SOA).
- For detailed fees and charges, including add-on/optional account related services please refer to <https://www.cbd.ae/general/fees-charges>

WARNING:

- For all local and international transfers, Correspondent Bank charges may apply.**
- There will be no cooling off period for Accounts, forex and Remittance.**
- If the account balance is below the aforementioned Minimum balance thresholds, then the corresponding breach of Minimum balance charges will apply.**
- Esaver customer can make up to three debit transactions per month. More than three debit transactions will result in loss of interest for the month.**



KEY TERMS AND CONDITIONS - YOU MUST KNOW

Lost, Stolen CARD and Unauthorized Transactions: If your CARD is lost or stolen, you would be immediately required to block the CARD using the Bank's mobile banking application or internet banking. Alternatively, you can also contact our 24X7 customer service at 600 575 556 to block the card and request for a replacement CARD.

COOLING PERIOD:

Bank provides a 'Cooling Period' of five (5) business days from the date of signing the contract for you to decide whether you wish to continue to avail the Current account product you have applied for. During this 5-day period you can choose to close the account and the bank will refund any closure charges/fees arising within the cooling period.

GENERAL NOTICES:

1. The Bank reserves the right to decline any customer application at its sole discretion.
2. All purchase, cash transactions and fees/interest charges posted by the Bank shall appear on the monthly 'Statement of Account' (SOA) and shall be sent physically or electronically to cardholder's registered contact details.
3. The above product criteria is subject to CBD's approved product policy.
4. CBD terms and conditions apply <https://www.cbd.ae/general/terms-conditions>
5. The Bank reserves full-unrestricted rights to modify the terms offered on the Savings account and revise the rates applied on Fees and Interest Charges at any time by giving a written notice to the customers registered contact details with sixty (60) days prior of effecting such changes wherever applicable.

I hereby acknowledge that I have read this Key Facts Statement and fully understand the Features, Benefits, Fees, limitations, obligations, cooling off period, waiver of cooling off period, Interest Charges and associated Terms and Conditions made available to me via <https://www.cbd.ae/general/terms-conditions>