

Date

Tuesday, July 2, 2024

NOTE: This content was prepared by Commercial Bank of Dubai only for information purposes. It is based on information gathered from public sources that are deemed reliable, but it is not guaranteed to be absolutely accurate or comprehensive. It is not an offer, solicitation, recommendation, or investment advice from CBD to purchase or sell any securities. This information is not intended for external parties and is exclusively meant for the use of CBD clients.

Fixed Income Securities Price List

GCC BONDS (USD DENOMINATED)

SN	NAME	TICKER	ISIN	RANK	CREDIT RATING 1	CREDIT RATING 2	MATURITY	COUPON	INDICATIVE SELL PRICE	INDICATIVE BUY PRICE	INDICATIVE BUY YIELD	TYPE
1	ABU DHABI COMMERCIAL BNK	ADCBUH 3 1/2 03/31/27	XS2464055065 Corp	Sr Unsecured	NR	A	3/31/2027	3.5	94.897	96.39	4.92%	
2	ABU DHABI COMMERCIAL BNK	ADCBUH 4 1/2 09/14/27	XS2530757082 Corp	Sr Unsecured	NR	A	9/14/2027	4.5	97.333	98.85	4.89%	Govt.
3	ABU DHABI COMMERCIAL BNK	ADCBUH 5 1/2 01/12/29	XS2677030194 Corp	Sr Unsecured	NR	A	1/12/2029	5.5	100.415	101.90	5.03%	
4	ABU DHABI COMMERCIAL BNK	ADCBUH 5 3/8 07/18/28	XS2651081304 Corp	Sr Unsecured	NR	A	7/18/2028	5.375	99.786	101.40	4.99%	Govt.
5	ABU DHABI GOVT INT'L	ADGB 2 1/2 04/16/25	XS2125308085 Corp	Sr Unsecured	Aa2u	AA	4/16/2025	2.5	97.033	98.30	4.71%	
6	ABU DHABI GOVT INT'L	ADGB 2 1/2 09/30/29	XS2057865979 Corp	Sr Unsecured	Aa2u	AA	9/30/2029	2.5	88.544	89.90	4.69%	Govt
7	ABU DHABI GOVT INT'L	ADGB 3 1/8 04/16/30	XS2125308168 Corp	Sr Unsecured	Aa2u	AA	4/16/2030	3.125	90.545	92.00	4.72%	
8	ABU DHABI GOVT INT'L	ADGB 3 1/8 05/03/26	US29134WAB37 Corp	Sr Unsecured	NR	AA	5/3/2026	3.125	95.634	97.03	4.83%	
9	ADIB SUKUK II CO LTD	ADIBUH 5.695 11/15/28	XS2713768807 Corp	Sr Unsecured	NR	NR	11/15/2028	5.695	100.923	102.42	5.07%	Govt. owned
10	ABU DHABI CRUDE OIL	ADNOUH 3.65 11/02/29	XS1709529520 Corp	1st lien	NR	AA	11/2/2029	3.65	92.649	94.44	4.85%	Govt. owned
11	ABU DHABI CRUDE OIL	ADNOUH 4.6 11/02/47	XS1709535097 Corp	1st lien	NR	AA	11/2/2047	4.6	88.39	90.19	5.34%	Govt. owned
12	ABU DHABI DEVELOPMENTAL	ADQABU 5 1/2 05/08/34	XS2816006725 Corp	Sr Unsecured	NR	NR	5/8/2034	5.5	101.455	102.94	5.12%	Govt. owned
13	ABU DHABI DEVELOPMENTAL	ADQABU 5 3/8 05/08/29	XS2816006303 Corp	Sr Unsecured	NR	NR	5/8/2029	5.375	100.702	102.10	4.88%	Govt. owned
14	ABU DHABI NATIONAL ENERG	TAQAUH 3.4 04/29/51	XS2333388937 Corp	Sr Unsecured	Aa3	NR	4/29/2051	3.4	70.134	72.11	5.38%	Govt.
15	ABU DHABI NATIONAL ENERG	TAQAUH 4 3/8 04/23/25	XS1808737594 Corp	Sr Unsecured	Aa3	NR	4/23/2025	4.375	98.217	99.76	4.68%	Govt.
16	ABU DHABI NATIONAL ENERG	TAQAUH 4 3/8 06/22/26	XS1435072464 Corp	Sr Unsecured	Aa3	NR	6/22/2026	4.375	97.495	99.02	4.90%	Govt. owned
17	ALDAR SUKUK NO 2 LTD	ALDAR 3 7/8 10/22/29	XS2068063465 Corp	Sr Unsecured	Baa1	NR	10/22/2029	3.875	92.329	94.02	5.18%	Govt. owned
18	ALDAR SUKUK LTD	ALDAR 4 3/4 09/29/25	XS1887479902 Corp	Sr Unsecured	Baa1	NR	9/29/2025	4.75	98.113	99.81	4.90%	Govt. owned
19	ALDAR INVESTMENT PROP	ALDAR 5 1/2 05/16/34	XS2816816305 Corp	Sr Unsecured	NR	NR	5/16/2034	5.5	99.472	101.02	5.36%	Govt. owned
20	ALMARAI CO JSC	ALMARA 5.233 07/25/33	XS2641777235 Corp	Sr Unsecured	Baa3	BBB-	7/25/2033	5.233	98.926	100.56	5.15%	
21	AL RAJHI SUKUK LTD	RJHIAB 5.047 03/12/29	XS2761205900 Corp	Sr Unsecured	A1	0	3/12/2029	5.047	98.376	99.85	5.08%	
22	ARADA SUKUK LTD	ARADAD 8 1/8 06/08/27	XS2471859251 Corp	Sr Unsecured	B1	BB-	6/8/2027	8.125	101.375	102.38	7.21%	
23	ARADA SUKUK 2 LTD	ARADAD 8 06/24/29	XS2841181972 Corp	Sr Unsecured	NR	NR	6/24/2029	8	100.881	102.51	7.39%	
24	CBB INTL SUKUK PRGM SPC	BHRAIN 6 1/4 11/14/24	XS2172964715 Corp	Sr Unsecured	NR	B+	11/14/2024	6.25	99.287	100.76	4.11%	Govt.
25	CBB INTERNATIONAL SUK 7	BHRAIN 6 7/8 10/05/25	XS1802362951 Corp	Sr Unsecured	NR	B+	10/5/2025	6.875	100.228	101.92	5.27%	Govt.
26	CBB INTL SUKUK SIX	BHRAIN 5 1/4 03/20/25	XS1675855073 Corp	Sr Unsecured	NR	B+	3/20/2025	5.25	98.396	100.17	5.00%	Govt.
27	CBB INTL SUKUK PROG WLL	BHRAIN 3 7/8 05/18/29	XS2408002769 Corp	Sr Unsecured	NR	B+	5/18/2029	3.875	90.071	91.87	5.81%	Govt.
28	CBB INTL SUKUK PRGM SPC	BHRAIN 3.95 09/16/27	XS2226917701 Corp	Sr Unsecured	B2u	B+	9/16/2027	3.95	93.44	95.19	5.61%	Govt.
29	CBB INTL SUKUK PRGM SPC	BHRAIN 4 1/2 03/30/27	XS2058943734 Corp	Sr Unsecured	B+	B+	3/30/2027	4.5	95.542	97.32	5.56%	Govt.
30	CBB INTL SUKUK PROG WLL	BHRAIN 6 02/12/31	XS2764425117 Corp	Sr Unsecured	NR	B+	2/12/2031	6	99.82	101.43	5.73%	Govt.
31	BANK BAHRAIN & KUWAIT	BBK 6 7/8 06/06/29	XS2834924867 Corp	Sr Unsecured	NR	NR	6/6/2029	6.875	99.149	100.59	6.73%	

32	KINGDOM OF BAHRAIN	BHRAIN 4 1/4 01/25/28	XS2290956924 Corp	Sr Unsecured	NR	B+	1/25/2028	4.25	93.005	94.80	5.89%	Govt.
33	KINGDOM OF BAHRAIN	BHRAIN 5 5/8 05/18/34	XS2408003064 Corp	Sr Unsecured	NR	B+	5/18/2034	5.625	88.804	90.55	6.96%	Govt.
34	KINGDOM OF BAHRAIN	BHRAIN 5 5/8 09/30/31	XS2058948451 Corp	Sr Unsecured	B2u	B+	9/30/2031	5.625	92.927	94.72	6.55%	Govt.
35	KINGDOM OF BAHRAIN	BHRAIN 5.45 09/16/32	XS2226916216 Corp	Sr Unsecured	B2u	B+	9/16/2032	5.45	90.931	92.78	6.60%	Govt.
36	KINGDOM OF BAHRAIN	BHRAIN 6 09/19/44	XS1110833123 Corp	Sr Unsecured	NR	B+	9/19/2044	6	80.864	82.82	7.69%	Govt.
37	KINGDOM OF BAHRAIN	BHRAIN 6 3/4 09/20/29	XS1675862012 Corp	Sr Unsecured	NR	B+	9/20/2029	6.75	100.453	102.30	6.22%	Govt.
38	KINGDOM OF BAHRAIN	BHRAIN 7 01/26/26	XS1324931895 Corp	Sr Unsecured	NR	B+	1/26/2026	7	100.185	101.85	5.75%	Govt.
39	KINGDOM OF BAHRAIN	BHRAIN 7 1/2 02/12/36	XS2764424813 Corp	Sr Unsecured	NR	B+	2/12/2036	7.5	100.98	102.64	7.16%	Govt.
40	KINGDOM OF BAHRAIN	BHRAIN 7 10/12/28	XS1405766541 Corp	Sr Unsecured	NR	B+	10/12/2028	7	102.116	103.94	5.94%	Govt.
41	BINGHATTI SUKUK SPC LTD	BINHLD 9 5/8 02/28/27	XS2753304349 Corp	Sr Unsecured	NR	NR	2/28/2027	9.625	101.977	103.94	7.94%	
42	BANK MUSCAT SAOG	BKMBOM 4 3/4 03/17/26	XS2310799809 Corp	Sr Unsecured	Ba1	NR	3/17/2026	4.75	96.931	98.37	5.76%	
43	BOS FUNDING LTD	BOSUH 4 09/18/24	XS2052951600 Corp	Sr Unsecured	NR	NR	9/18/2024	4	98.688	100.30	2.53%	Govt. owned
44	BOS FUNDING LTD	BOSUH 7 03/14/28	XS2597110613 Corp	Sr Unsecured	BBB+	NR	3/14/2028	7	102.803	104.34	5.68%	Govt. owned
45	COMMERCIAL BANK OF DUBAI	CBDUH 5.319 06/14/28	XS2633553933 Corp	Sr Unsecured	Baa1	BBB+	6/14/2028	5.319	99	100.00	5.32%	
46	ALPHA STAR HLD VII	DAMACR 7 3/4 04/27/26	XS2615583510 Corp	Sr Unsecured	NR	BB	4/27/2026	7.75	99.897	101.86	6.64%	
47	ALPHA STAR HOLDING	DAMACR 8 3/8 04/12/27	XS2701661303 Corp	Sr Unsecured	Ba2	BB	4/12/2027	8.375	101.865	102.87	7.21%	
48	DAR AL-ARKAN SUKUK CO LT	DARALA 6 3/4 02/15/25	XS2066049219 Corp	Sr Unsecured	B1	NR	2/15/2025	6.75	98.77	100.46	5.96%	
49	DAR AL-ARKAN SUKUK CO LT	DARALA 6 7/8 02/26/27	XS2124942595 Corp	Sr Unsecured	B1	NR	2/26/2027	6.875	98.147	100.05	6.85%	
50	DAR AL-ARKAN SUKUK CO LT	DARALA 7 3/4 02/07/26	XS2491049651 Corp	Sr Unsecured	B1	NR	2/7/2026	7.75	99.874	101.72	6.59%	
51	DAR AL-ARKAN SUKUK CO LT	DARALA 8 02/25/29	XS2648078322 Corp	Sr Unsecured	B1	NR	2/25/2029	8	102.125	103.13	7.19%	
52	DIB SUKUK LTD	DIBUH 4.8 08/16/28	XS2579950200 Corp	Sr Unsecured	A3	NR	8/16/2028	4.8	97.8	98.80	5.13%	Govt. owned
53	DIB SUKUK LTD	DIBUH 5.243 03/04/29	XS2749764382 Corp	Sr Unsecured	A3	A-	3/4/2029	5.243	98.67	100.13	5.21%	Govt. owned
54	DP WORLD CRESCENT LTD	DPWDU 4.848 09/26/28	XS1883963990 Corp	Sr Unsecured	Baa2	NR	9/26/2028	4.848	97.012	98.64	5.21%	Govt. owned
55	DAE SUKUK DIFC LTD	DUBAEE 3 3/4 02/15/26	XS2262220143 Corp	Sr Unsecured	Baa3	BBB-	2/15/2026	3.75	95.675	97.27	5.53%	Govt.
56	DUBAI DOF SUKUK LTD	DUGB 2.763 09/09/30	XS2227049108 Corp	Sr Unsecured	NR	NR	9/9/2030	2.763	90.104	91.90	4.27%	Govt.
57	DUBAI GOVT INT'L BONDS	DUGB 3.9 09/09/50	XS2226973522 Corp	Sr Unsecured	NR	NR	9/9/2050	3.9	72.066	73.98	5.85%	Govt.
58	DUBAI DOF SUKUK LTD	DUGB 5 04/30/29	XS1062038143 Corp	Sr Unsecured	NR	NR	4/30/2029	5	101.311	103.13	4.28%	Govt.
59	DUBAI GOVT INT'L BONDS	DUGB 5 1/4 01/30/43	XS0880597603 Corp	Sr Unsecured	NR	NR	1/30/2043	5.25	92.929	95.53	5.64%	Govt.
60	EMIRATES NBD BANK PJSC	EBIUH 5 5/8 10/21/27	XS2546930061 Corp	Sr Unsecured	A2	NR	10/21/2027	5.625	100.777	102.27	4.87%	Govt. owned
61	EMIRATES NBD BANK PJSC	EBIUH 5 7/8 10/11/28	XS2625209270 Corp	Sr Unsecured	A2	NR	10/11/2028	5.875	102.362	103.89	4.86%	Govt. owned
62	EI SUKUK CO LTD	EIBUH 5.431 05/28/29	XS2824746544 Corp	Sr Unsecured	NR	NR	5/28/2029	5.431	100.002	101.42	5.10%	Govt. owned
63	EMAAR SUKUK LTD	EMAAR 3 7/8 09/17/29	XS2052469165 Corp	Sr Unsecured	Baa2	BBB	9/17/2029	3.875	92.477	94.13	5.17%	Govt. owned
64	EMAAR SUKUK LTD	EMAAR 3.7 07/06/31	XS2356219084 Corp	Sr Unsecured	Baa2	BBB	7/6/2031	3.7	89.465	91.32	5.19%	Govt. owned
65	FAB SUKUK COMPANY LTD	FABUH 2.591 03/02/27	XS2449907463 Corp	Sr Unsecured	Aa3	NR	3/2/2027	2.591	93.09	94.61	4.77%	Govt. owned
66	FAB SUKUK COMPANY LTD	FABUH 4.779 01/23/29	XS2747271018 Corp	Sr Unsecured	Aa3	NR	1/23/2029	4.779	98.112	99.67	4.86%	Govt. owned
67	FIRST ABU DHABI BANK PJS	FABUH 5 1/8 10/13/27	XS2539374673 Corp	Sr Unsecured	Aa3	AA-	10/13/2027	5.125	99.167	100.81	4.85%	Govt. owned
68	FIRST ABU DHABI BANK PJS	FABUH 6.32 04/04/34	XS2676777605 Corp	Subordinated	NR	NR	4/4/2034	6.32	101.261	102.76	5.94%	Govt. owned
69	ICD FUNDING LTD	INVCOR 3.223 04/28/26	XS2248081601 Corp	Sr Unsecured	NR	NR	4/28/2026	3.223	94.893	96.53	5.24%	Govt. owned
70	ICD SUKUK CO LTD	INVCOR 5 02/01/27	XS1558166861 Corp	Sr Unsecured	NR	NR	2/1/2027	5	98.328	100.22	4.91%	Govt. owned
71	KUWAIT PROJECTS CO SPC L	KWIPK 4 1/2 02/23/27	XS1567906059 Corp	Sr Unsecured	Ba3	NR	2/23/2027	4.5	88.406	90.92	8.40%	
72	KUWAIT PROJECTS CO SPC L	KWIPK 4.229 10/29/26	XS2071383397 Corp	Sr Unsecured	Ba3	NR	10/29/2026	4.229	89.893	92.17	7.98%	

73	MASHREQBANK PSC	MASQUH 7 7/8 02/24/33	XS2548003503 Corp	Subordinated	NR	NR	2/24/2033	7.875	104.551	106.32	6.89%	
74	MUMTALAKAT SUKUK HOLDING	MUMTAK 4.1 01/21/27	XS2103157991 Corp	Sr Unsecured	NR	B+	1/21/2027	4.1	93.648	95.48	6.03%	Govt.
75	NOGAHOLDING SUKUK	OILGAS 5 1/4 04/08/29	XS2328888149 Corp	Sr Unsecured	NR	NR	4/8/2029	5.25	95.036	97.10	5.96%	Govt. owned
76	NOGAHOLDING SUKUK	OILGAS 6 5/8 05/25/33	XS2627125672 Corp	Sr Unsecured	NR	NR	5/25/2033	6.625	103.177	105.15	5.87%	Govt. owned
77	BAPCO ENERGIES BSCC	OILGAS 8 3/8 11/07/28	XS1903485800 Corp	Sr Unsecured	NR	NR	11/7/2028	8.375	105.545	107.62	6.34%	Govt.
78	OMAN GOV INTERNTL BOND	OMAN 4 3/4 06/15/26	XS1405777589 Corp	Sr Unsecured	Ba1	BB+	6/15/2026	4.75	97.313	98.81	5.40%	Govt.
79	OMAN GOV INTERNTL BOND	OMAN 4 7/8 02/01/25	XS1944412664 Corp	Sr Unsecured	Ba1	NR	2/1/2025	4.875	98.473	99.96	4.93%	Govt.
80	OMAN GOV INTERNTL BOND	OMAN 5 3/8 03/08/27	XS1575967218 Corp	Sr Unsecured	Ba1	BB+	3/8/2027	5.375	98.326	99.87	5.42%	Govt.
81	OMAN GOV INTERNTL BOND	OMAN 5 5/8 01/17/28	XS1750113661 Corp	Sr Unsecured	Ba1	NR	1/17/2028	5.625	98.931	100.50	5.47%	Govt.
82	OMAN GOV INTERNTL BOND	OMAN 6 08/01/29	XS1944412748 Corp	Sr Unsecured	Ba1	NR	8/1/2029	6	100.538	102.14	5.51%	Govt.
83	OMAN GOV INTERNTL BOND	OMAN 6 1/2 03/08/47	XS1575968026 Corp	Sr Unsecured	Ba1	BB+	3/8/2047	6.5	98.374	100.19	6.48%	Govt.
84	OMAN GOV INTERNTL BOND	OMAN 6 3/4 01/17/48	XS1750114396 Corp	Sr Unsecured	Ba1	NR	1/17/2048	6.75	100.524	102.38	6.55%	Govt.
85	OMAN SOVEREIGN SUKUK	OMANGS 4 7/8 06/15/30	XS2351310482 Corp	Sr Unsecured	Ba1	NR	6/15/2030	4.875	96.103	97.82	5.31%	Govt.
86	LAMAR FUNDING LTD	OMGRID 3.958 05/07/25	XS1117297355 Corp	Sr Unsecured	Ba1	NR	5/7/2025	3.958	96.962	98.57	5.71%	Govt.
87	OMGRID FUNDING LTD	OMGRID 5.196 05/16/27	XS1577964536 Corp	Sr Unsecured	Ba1	NR	5/16/2027	5.196	96.808	98.55	5.75%	Govt.
88	ORYX FUNDING LTD	OMGRID 5.8 02/03/31	XS2274511497 Corp	Sr Unsecured	Ba1	NR	2/3/2031	5.8	97.907	99.60	5.87%	Govt.
89	OZTEL HOLDINGS SPC LTD	OTELOM 6 5/8 04/24/28	XS1805476659 Corp	Secured	Ba2	NR	4/24/2028	6.625	100.813	102.70	5.82%	Govt.
90	OTEL SUKUK LTD	OTELSU 5 3/8 01/24/31	XS2695410832 Corp	Sr Unsecured	Ba2	NR	1/24/2031	5.375	97.323	99.02	5.55%	Govt. owned
91	EDO SUKUK LTD	ENEDEV 5.662 07/03/31	XS2852997993 Corp	Unsecured	NR	NR	7/3/2031	5.662	99.37	100.37	5.60%	Govt. owned
92	PD SUKUK LTD	PVTDEP 8 3/4 09/23/25	XS2501962539 Corp	Sr Unsecured	NR	NR	9/23/2025	8.75	98.857	100.66	8.16%	
93	RAK CAPITAL	RAKS 3.094 03/31/25	XS1210507650 Corp	Sr Unsecured	NR	NR	3/31/2025	3.094	97.369	99.09	4.35%	Govt. owned
94	EMIRATES REIT SUKUK II	REITDU 11 12/12/24	XS2556254626 Corp	Secured	NR	NR	12/12/2024	11	97.485	98.49	12.16%	
95	SAUDI INTERNATIONAL BOND	KSA 2 1/4 02/02/33	XS2294322818 Corp	Sr Unsecured	A1	NR	2/2/2033	2.25	78.521	80.05	5.16%	Govt.
96	SAUDI INTERNATIONAL BOND	KSA 3 1/4 10/22/30	XS2159975700 Corp	Sr Unsecured	A1	NR	10/22/2030	3.25	88.771	90.32	5.06%	Govt.
97	SAUDI INTERNATIONAL BOND	KSA 3 1/4 10/26/26	XS1508675417 Corp	Sr Unsecured	A1	NR	10/26/2026	3.25	95.138	96.59	4.82%	Govt.
98	SAUDI INTERNATIONAL BOND	KSA 3 1/4 11/17/51	XS2408613136 Corp	Sr Unsecured	A1	NR	11/17/2051	3.25	63.844	65.52	5.77%	Govt.
99	SAUDI INTERNATIONAL BOND	KSA 4 04/17/25	XS1791937441 Corp	Sr Unsecured	A1	A+	4/17/2025	4	98.117	99.47	4.68%	Govt.
100	SAUDI INTERNATIONAL BOND	KSA 4 3/4 01/16/30	XS2747598444 Corp	Sr Unsecured	A1	NR	1/16/2030	4.75	96.769	98.25	5.12%	Govt.
101	SAUDI INTERNATIONAL BOND	KSA 4 3/4 01/18/28	XS2577134401 Corp	Sr Unsecured	A1	NR	1/18/2028	4.75	97.973	99.44	4.92%	Govt.
102	SAUDI INTERNATIONAL BOND	KSA 4 7/8 07/18/33	XS2577135127 Corp	Sr Unsecured	A1	NR	7/18/2033	4.875	96.13	97.73	5.19%	Govt.
103	KSA SUKUK LTD	KSA 3.628 04/20/27	XS1599284202 Corp	Sr Unsecured	A1	NR	4/20/2027	3.628	95.478	97.03	4.77%	Govt.
104	KSA SUKUK LTD	KSA 4.303 01/19/29	XS1881581968 Corp	Sr Unsecured	A1	NR	1/19/2029	4.303	96.197	97.73	4.87%	Govt.
105	SAUDI INTERNATIONAL BOND	KSA 5 1/2 10/25/32	XS2548892020 Corp	Sr Unsecured	A1	NR	10/25/2032	5.5	100.599	102.15	5.18%	Govt.
106	SAUDI ELEC GLB SUKUK	SECO 1.74 09/17/25	XS2203995670 Corp	Sr Unsecured	A1	NR	9/17/2025	1.74	94.854	96.43	4.81%	Govt.
107	SAUDI ELECTRICITY SUKUK	SECO 4.942 02/13/29	XS2763630774 Corp	Sr Unsecured	A1	A	2/13/2029	4.942	98.624	100.13	4.91%	Govt.
108	SAUDI ELEC GLOBAL SUKUK	SECO 5 1/2 04/08/44	XS1054250318 Corp	Sr Unsecured	A1	A	4/8/2044	5.5	96.027	97.98	5.67%	Govt. owned
109	SAUDI ELECTRICITY GLOBAL	SECO 5.06 04/08/43	XS0911024635 Corp	Sr Unsecured	A1	A	4/8/2043	5.06	93.584	95.54	5.44%	Govt. owned
110	SAUDI ELECTRICITY SUKUK	SECO 5.194 02/13/34	XS2763630857 Corp	Sr Unsecured	A1	(P)A	2/13/2034	5.194	98.898	100.31	5.15%	Govt. owned
111	SAUDI ARABIAN OIL CO	ARAMCO 1 5/8 11/24/25	XS2262853000 Corp	Sr Unsecured	A1	NR	11/24/2025	1.625	94.145	95.62	4.92%	Govt. owned
112	SAUDI ARABIAN OIL CO	ARAMCO 2 1/4 11/24/30	XS2262853265 Corp	Sr Unsecured	A1	NR	11/24/2030	2.25	83.206	84.77	5.07%	Govt. owned
113	SAUDI ARABIAN OIL CO	ARAMCO 3 1/2 04/16/29	XS1982113208 Corp	Sr Unsecured	A1	NR	4/16/2029	3.5	91.986	93.61	5.02%	Govt. owned

114	SAUDI TELECOM CO	STCAB 3.89 05/13/29	XS1992985694 Corp	Sr Unsecured	A1	A	5/13/2029	3.89	94.097	95.92	4.84%	Govt. owned
115	SHARIAH SUKUK PROGRAM	SHARSK 2.942 06/10/27	XS2182820329 Corp	Sr Unsecured	Ba1	BBB-	6/10/2027	2.942	91.502	93.31	5.44%	Govt
116	SHARIAH SUKUK PROGRAM	SHARSK 3.2 07/13/31	XS2358712896 Corp	Sr Unsecured	Ba1	BBB-	7/13/2031	3.2	84.099	86.02	5.64%	Govt
117	SHARIAH SUKUK PROGRAM	SHARSK 3.234 10/23/29	XS2067187810 Corp	Sr Unsecured	Ba1	BBB-	10/23/2029	3.234	88.109	89.89	5.45%	Govt
118	SHARIAH SUKUK PROGRAM	SHARSK 3.854 04/03/26	XS1969593356 Corp	Sr Unsecured	Ba1	BBB-	4/3/2026	3.854	95.71	97.37	5.44%	Govt
119	SHARIAH SUKUK PROGRAM	SHARSK 3.886 04/04/30	XS2457678469 Corp	Sr Unsecured	Ba1	BBB-	4/4/2030	3.886	90.194	92.07	5.51%	Govt
120	SHARIAH SUKUK PROGRAM	SHARSK 4.226 03/14/28	XS1791326991 Corp	Sr Unsecured	Ba1	BBB-	3/14/2028	4.226	94.221	96.11	5.40%	Govt
121	FIN DEPT GOVT SHARJAH	SHJGOV 3 5/8 03/10/33	XS2302929810 Corp	Sr Unsecured	Ba1	BBB-	3/10/2033	3.625	82.751	84.66	5.91%	Govt. owned
122	FIN DEPT GOVT SHARJAH	SHJGOV 4 07/28/50	XS2207514063 Corp	Sr Unsecured	Ba1	BBB-	7/28/2050	4	63.821	65.74	6.83%	Govt. owned
123	FIN DEPT GOVT SHARJAH	SHJGOV 4 3/8 03/10/51	XS2302929901 Corp	Sr Unsecured	Ba1	BBB-	3/10/2051	4.375	67.854	69.78	6.86%	Govt. owned
124	FIN DEPT GOVT SHARJAH	SHJGOV 6 1/2 11/23/32	XS2587708624 Corp	Sr Unsecured	Ba1	BBB-	11/23/2032	6.5	102.47	104.13	5.87%	Govt. owned
125	FIN DEPT GOVT SHARJAH	SHJGOV 6 1/8 03/06/36	XS2775892065 Corp	Sr Unsecured	Ba1	BB+	3/6/2036	6.125	98.162	99.90	6.14%	Govt. owned
126	SIB SUKUK CO III LTD	SIB 2.85 06/23/25	XS2189296135 Corp	Sr Unsecured	NR	A-	6/23/2025	2.85	96.7	97.70	5.30%	Govt. owned
127	SIB SUKUK CO III LTD	SIB 5 1/4 07/03/29	XS2801337283 Corp	Sr Unsecured	NR	NR	7/3/2029	5.25	98.706	99.95	5.26%	Govt. owned
128	SNB SUKUK LTD	SNBAB 5.129 02/27/29	XS2747631914 Corp	Sr Unsecured	NR	A-	2/27/2029	5.129	98.487	99.99	5.13%	Govt. owned
129	TABREED SUKUK SPC LTD	TABRED 5 1/2 10/31/25	XS1843455103 Corp	Sr Unsecured	Baa3	NR	10/31/2025	5.5	99.406	100.99	4.72%	Govt. owned
130	UAE INT'L GOVT BOND	UAE 4.05 07/07/32	XS2492384818 Corp	Sr Unsecured	Aa2	NR	7/7/2032	4.05	93.89	95.39	4.75%	Govt
131	UAE INT'L GOVT BOND	UAE 4.951 07/07/52	XS2492385203 Corp	Sr Unsecured	Aa2	NR	7/7/2052	4.951	91.997	93.71	5.39%	Govt

GCC BONDS (AED DENOMINATED)

SN	NAME	TICKER	ISIN	RANK	CREDIT RATING 1	CREDIT RATING 2	MATURITY	COUPON	INDICATIVE SELL PRICE	INDICATIVE BUY PRICE	INDICATIVE BUY YIELD	TYPE
1	EMIRATES NBD BANK PJSC	EBIUH 5 1/8 01/12/26	XS2572674310	Sr Unsecured	A2	NR	1/12/2026	5.125	99.25	101.25	4.27%	
2	EI SUKUK CO LTD	EIBUH 5.05 02/15/26	XS2584537190	Sr Unsecured	NR	NR	2/15/2026	5.05	98.25	100.25	4.88%	Sukuk
3	UAE SUKUK PROGRAMME LTD	UAESUK 4.48 08/24/28	AED01283C235	Unsecured	NR	NR	8/24/2028	4.48	99.65	101.25	4.14%	Sukuk

INTERNATIONAL BONDS (USD DENOMINATED)

SN	NAME	TICKER	ISIN	RANK	CREDIT RATING 1	CREDIT RATING 2	MATURITY	COUPON	INDICATIVE SELL PRICE	INDICATIVE BUY PRICE	INDICATIVE BUY YIELD	TYPE
1	APPLE INC 2.45% 2026	AAPL 2.45 08/04/26	US037833BZ29 Corp	Sr Unsecured	Aaa	AA+	8/4/2026	2.45	94.465	95.47	4.76%	
2	APPLE INC	AAPL 3.35 02/09/27	US037833CJ77 Corp	Sr Unsecured	Aaa	AA+	2/9/2027	3.35	95.797	96.80	4.67%	
3	APPLE INC	AAPL 4.421 05/08/26	US037833ES58 Corp	Sr Unsecured	Aaa	AA+	5/8/2026	4.421	98.924	99.92	4.46%	
4	BARRICK GOLD CORP	ABXCN 6 3/8 03/01/33	US725906AH40 Corp	Sr Unsecured	A3	BBB+	3/1/2033	6.375	102.534	104.45	5.71%	
5	CREDIT AGRICOLE SA	ACAFP 3 1/4 01/14/30	USF2R125CG85 Corp	Subordinated	Baa1	BBB+	1/14/2030	3.25	87.078	88.72	5.65%	
6	CREDIT AGRICOLE LONDON 3.25% 2024	ACAFP 3 1/4 10/04/24	US22536PAD33 Corp	Sr Non Preferred	A3	A-	10/4/2024	3.25	98.74	99.93	3.51%	
7	ADANI ELECTRICITY MUMBAI 3.949% 2030	ADANEM 3.949 02/12/30	XS2109438205 Corp	1st lien	Baa3	BBB-	2/12/2030	3.949	84.593	86.32	6.93%	
8	AMAZON.COM INC	AMZN 3 04/13/25	US023135CE44 Corp	Sr Unsecured	A1	AA	4/13/2025	3	97.692	98.69	4.72%	
9	AMAZON.COM INC 4.6% 2025	AMZN 4.6 12/01/25	US023135CN43 Corp	Sr Unsecured	A1	AA	12/1/2025	4.6	98.856	99.86	4.70%	
10	BOEING CO 3.95% 2059	BA 3.95 08/01/59	US097023CR48 Corp	Sr Unsecured	Baa2	BBB-	8/1/2059	3.95	62.415	64.59	6.53%	
11	ALIBABA GROUP HOLDING 4.5% 2034	BABA 4 1/2 11/28/34	USG01719AF39 Corp	Sr Unsecured	A1	A+	11/28/2034	4.5	0	0.00	0.00%	
12	BANK OF AMERICA CORP	BAC 3 1/2 04/19/26	US06051GFX25 Corp	Sr Unsecured	A1	A-	4/19/2026	3.5	96.48	97.48	4.98%	
13	BANK OF AMERICA CORP	BAC 5.202 04/25/29	US06051GLG28 Corp	Sr Unsecured	A1	A-	4/25/2029	5.202	99.185	100.19	5.16%	

14	BANK OF AMERICA CORP	BAC 5.288 04/25/34	US06051GLH01 Corp	Sr Unsecured	A1	A-	4/25/2034	5.288	98.164	99.16	5.40%	
15	BANK OF AMERICA CORP 5.933% 2027	BAC 5.933 09/15/27	US06051GLV94 Corp	Sr Unsecured	A1	A-	9/15/2027	5.933	100.666	101.67	5.36%	
16	BARCLAYS PLC 3.65% 2025	BACR 3.65 03/16/25	US06738EAE59 Corp	Sr Unsecured	Baa1	BBB+	3/16/2025	3.65	97.946	99.10	4.96%	
17	BARCLAYS PLC 4.836% 2028	BACR 4.836 05/09/28	US06738EAW57 Corp	Subordinated	Baa1	BBB-	5/9/2028	4.836	95.893	96.89	5.74%	
18	BARCLAYS PLC	BACR 6.224 05/09/34	US06738ECG89 Corp	Sr Unsecured	Baa1	BBB+	5/9/2034	6.224	101.676	102.68	5.86%	
19	BARCLAYS PLC	BACR 7.119 06/27/34	US06738ECH62 Corp	Subordinated	Baa1	BBB-	6/27/2034	7.119	105.44	106.44	6.24%	
20	BANK OF MONTREAL	BMO 5.92 09/25/25	US06368LWT96 CORP	Sr Unsecured	A2	A-	9/25/2025	5.92	99.944	100.94	5.11%	
21	BNP PARIBAS 4.375% 2026	BNP 4 3/8 05/12/26	USF1R15XK516 Corp	Subordinated	Baa2	BBB+	5/12/2026	4.375	96.697	98.27	5.36%	
22	BNP PARIBAS	BNP 4 5/8 03/13/27	US05581LAC37 Corp	Subordinated	Baa2	BBB+	3/13/2027	4.625	96.59	98.09	5.39%	
23	BOUBYAN SUKUK LTD 2.593% 2025	BOUSUK 2.593 02/18/25	XS2113136092 Corp	Sr Unsecured	NR	NR	2/18/2025	2.593	97.186	98.64	4.82%	Sukuk
24	CITIGROUP INC 3.875% 2025	C 3 7/8 03/26/25	US172967JL61 Corp	Subordinated	Baa2	BBB	3/26/2025	3.875	98.094	99.23	4.95%	
25	CITIGROUP INC 4.125% 2028	C 4 1/8 07/25/28	US172967KU42 Corp	Subordinated	Baa2	BBB	7/25/2028	4.125	95.348	96.35	5.13%	
26	DEUTSCHE BANK AG 4.5% 2025	DB 4 1/2 04/01/25	US251525AP63 Corp	Subordinated	Baa3	BBB-	4/1/2025	4.5	98.262	99.32	5.43%	
27	DELHI INTL AIRPORT	DIALIN 6 1/8 10/31/26	USY2R27RAB56	1st lien	B1	B+	10/31/2026	6.125	98.95	100.50	5.89%	
28	DELHI INTL AIRPORT	DIALIN 6.45 06/04/29	USY2R40TAB40	1st lien	B1	B+	6/4/2029	6.45	99.348	100.91	6.23%	
29	ELECTRICITE DE FRANCE SA 4.5% 2028	EDF 4 1/2 09/21/28	USF2893TAU00 Corp	Sr Unsecured	Baa1	BBB	9/21/2028	4.5	95.763	97.02	5.30%	
30	ELECTRICITE DE FRANCE SA	EDF 5.7 05/23/28	USF29416AB40 Corp	Sr Unsecured	Baa1	BBB	5/23/2028	5.7	100.155	101.49	5.27%	
31	ARAB REPUBLIC OF EGYPT 5.875% 2031	EGYPT 5 7/8 02/16/31	XS2297226545 Corp	Sr Unsecured	Caa1	B-	2/16/2031	5.875	76.226	78.14	10.54%	
32	ARAB REPUBLIC OF EGYPT	EGYPT 5 7/8 06/11/25	XS1245432742 Govt	Sr Unsecured	Caa1	B-	6/11/2025	5.875	96.914	98.75	7.27%	
33	ARAB REPUBLIC OF EGYPT 5.8% 2027	EGYPT 5.8 09/30/27	XS2391394348 Corp	Sr Unsecured	Caa1	B-	9/30/2027	5.8	88.885	90.75	9.15%	
34	ARAB REPUBLIC OF EGYPT 6.588% 2028	EGYPT 6.588 02/21/28	XS1775618439 Corp	Sr Unsecured	Caa1u	B-	2/21/2028	6.588	89.333	91.23	9.49%	
35	ARAB REPUBLIC OF EGYPT 7.6003% 2029	EGYPT 7.6003 03/01/29	XS1953057061 Corp	Sr Unsecured	Caa1u	B-	3/1/2029	7.6003	89.328	91.23	9.99%	
36	FORD MOTOR CREDIT CO LLC 4.134% 2025	F 4.134 08/04/25	US345397XL24 Corp	Sr Unsecured	Ba1	BBB-	8/4/2025	4.134	97.623	98.62	5.45%	
37	FORD MOTOR CREDIT CO LLC	F 6.05 03/05/31	US345397E250 Corp	Sr Unsecured	Ba1	BBB-	3/5/2031	6.05	99.413	100.41	5.97%	
38	FORD MOTOR COMPANY	F 6.1 08/19/32	US345370DB39 Corp	Sr Unsecured	Ba1	BBB-	8/19/2032	6.1	99.649	100.65	6.00%	
39	GFH SUKUK LTD 7.5% 2025	GFHSUK 7 1/2 01/28/25	XS2100582142 Corp	Sr Unsecured	NR	B	1/28/2025	7.5	99.05	100.05	7.39%	Sukuk
40	GENERAL MOTORS CO 4.2% 2027	GM 4.2 10/01/27	US37045VAN01 Corp	Sr Unsecured	Baa2	BBB	10/1/2027	4.2	95.688	97.02	5.21%	
41	GENERAL MOTORS CO	GM 5.6 10/15/32	US37045VAZ31 Corp	Sr Unsecured	Baa2	BBB	10/15/2032	5.6	99.156	100.16	5.57%	
42	GENERAL MOTORS FINL CO 5.8% 2028	GM 5.8 06/23/28	US37045XEH52 Corp	Sr Unsecured	Baa2	BBB	6/23/2028	5.8	100.643	101.64	5.34%	
43	GMR HYDERABAD INTERNATIO	GMRLIN 4 1/4 10/27/27	USY3004WAA00	1st lien	NR	BB-	10/27/2027	4.25	92.94	94.50	6.10%	
44	GOLDMAN SACHS GROUP INC 3.5% 2025	GS 3 1/2 01/23/25	US38148LAC00 Corp	Sr Unsecured	A2	BBB+	1/23/2025	3.5	98.227	99.23	4.92%	
45	HP ENTERPRISE CO 6.2% 2035	HPE 6.2 10/15/35	USU42832AJ16 Corp	Sr Unsecured	Baa2	BBB	10/15/2035	6.2	0	0.00	0.00%	
46	HSBC HOLDINGS PLC 4.375% 2026	HSBC 4 3/8 11/23/26	US404280BH13 Corp	Subordinated	Baa1	BBB	11/23/2026	4.375	97.058	98.06	5.25%	
47	HSBC HOLDINGS PLC	HSBC 4.3 03/08/26	US404280AW98 Corp	Sr Unsecured	A3	A-	3/8/2026	4.3	97.77	98.77	5.07%	
48	HSBC HOLDINGS PLC	HSBC 5.402 08/11/33	US404280DH94 Corp	Sr Unsecured	A3	A-	8/11/2033	5.402	97.777	98.78	5.57%	
49	IND & COMM BK OF CHINA 4.875% 2025	ICBCAS 4 7/8 09/21/25	USY39656AC06 Corp	Subordinated	Baa2	BBB+	9/21/2025	4.875	98.68	99.68	5.14%	
50	ICICI BANK LTD/DUBAI	ICICI 3.8 12/14/27	US45112FAM86 Corp	Sr Unsecured	Baa3	BBB-	12/14/2027	3.8	94.412	95.88	5.12%	
51	ICICI BANK LTD/DUBAI	ICICI 4 03/18/26	US45112FAJ57 Corp	Sr Unsecured	Baa3	BBB-	3/18/2026	4	97.025	98.29	5.05%	
52	INDIAN RAILWAY FINANCE	INRCIN 3.249 02/13/30	US45434M2A91 Corp	Sr Unsecured	Baa3	BBB-	2/13/2030	3.249	88.901	90.19	5.29%	
53	INTEL CORP	INTC 4 12/15/32	US458140AN04 Corp	Sr Unsecured	A3	A-	12/15/2032	4	91.566	92.57	5.09%	

54	ICDPS SUKUK LTD 4.95% 2029	ISCODV 4.95 02/14/29	XS2760670013 Corp	Sr Unsecured	A2	NR	2/14/2029	4.95	99.613	100.83	4.75%	Sukuk
55	INTESA SANPAOLO SPA 6.625% 2033	ISPIM 6 5/8 06/20/33	XS2638075700 Corp	Sr Preferred	Baa1	BBB	6/20/2033	6.625	102.24	103.91	6.05%	
56	KINGDOM OF JORDAN	JORDAN 6 1/8 01/29/26	XS1117279882 Govt	Sr Unsecured	B1	B+	1/29/2026	6.125	96.067	98.00	7.49%	
57	JPMORGAN CHASE & CO	JPM 3 1/8 01/23/25	US46625HKC33 Corp	Sr Unsecured	A1	A-	1/23/2025	3.125	98.212	99.21	4.57%	
58	JPMORGAN CHASE & CO	JPM 3.3 04/01/26	US46625HQW33 Corp	Sr Unsecured	A1	A-	4/1/2026	3.3	96.282	97.46	4.83%	
59	JPMORGAN CHASE & CO	JPM 5.336 01/23/35	US46647PEC68 Corp	Sr Unsecured	A1	A	1/23/2035	5.336	99.236	100.24	5.31%	
60	JSW INFRASTRUCTURE	JSWINI 4.95 01/21/29	US46654XAA72 Corp	Secured	Ba1	NR	1/21/2029	4.95	93.647	95.12	6.20%	
61	COCA-COLA CO/THE	KO 1.45 06/01/27	US191216CU25 Corp	Sr Unsecured	A1	A+	6/1/2027	1.45	90.749	91.75	4.50%	
62	LLOYDS BANKING GROUP PLC 4.65% 2026	LLOYDS 4.65 03/24/26	US53944YAB92 Corp	Subordinated	Baa1	BBB-	3/24/2026	4.65	97.557	98.77	5.40%	
63	LLOYDS BANKING GROUP PLC	LLOYDS 5.871 03/06/29	US539439AX74 Corp	Sr Unsecured	A3	BBB+	3/6/2029	5.871	100.835	101.84	5.42%	
64	MASTERCARD INC	MA 2 03/03/25	US57636QAN43 Corp	Sr Unsecured	Aa3	A+	3/3/2025	2	97.399	98.40	4.45%	
65	MARRIOTT INTERNATIONAL 5.45% 2026	MAR 5.45 09/15/26	US571903BM43 Corp	Sr Unsecured	Baa2	BBB	9/15/2026	5.45	99.894	100.89	5.01%	
66	MERCEDES-BENZ FIN NA 3.3% 2025	MBGGR 3.3 05/19/25	US233851BW32 Corp	Sr Unsecured	A2	A	5/19/2025	3.3	97.634	98.63	4.90%	
67	METLIFE INC 6.4% 2036	MET 6.4 12/15/36	US59156RAP38 Corp	Jr Subordinated	Baa2	BBB	12/15/2036	6.4	100.919	101.92	6.18%	
68	MORGAN STANLEY 3.95% 2027	MS 3.95 04/23/27	US61761JZN26 Corp	Subordinated	Baa1	BBB+	4/23/2027	3.95	96.072	97.07	5.08%	
69	MICROSOFT CORP 3.3% 2027	MSFT 3.3 02/06/27	US594918BY93 Corp	Sr Unsecured	Aaa	AAA	2/6/2027	3.3	95.858	96.86	4.60%	
70	MICROSOFT CORP 4.2% 2035	MSFT 4.2 11/03/35	US594918BK99 Corp	Sr Unsecured	Aaa	AAA	11/3/2035	4.2	94.59	95.59	4.71%	
71	MITSUBISHI UFJ FIN GRP	MUFG 5.719 02/20/26	US606822CV43 Corp	Sr Unsecured	A1	A-	2/20/2026	5.719	99.417	100.56	5.35%	
72	NESTLE HOLDINGS INC	NESNVX 4 1/8 10/01/27	USU74078CS01 Corp	Sr Unsecured	Aa3	AA-	10/1/2027	4.125	96.889	98.34	4.68%	
73	NOKIA OYJ 6.625% 2039	NOKIA 6 5/8 05/15/39	US654902AC90 Corp	Sr Unsecured	Ba1	BBB-	5/15/2039	6.625	98.835	99.84	6.64%	
74	NISSAN MOTOR CO 3.522% 2025	NSANY 3.522 09/17/25	USJ57160DX83 Corp	Sr Unsecured	Baa3	BB+	9/17/2025	3.522	96.51	97.51	5.68%	
75	NISSAN MOTOR CO	NSANY 4.345 09/17/27	USJ57160DY66 Corp	Sr Unsecured	Baa3	BB+	9/17/2027	4.345	94.855	95.86	5.78%	
76	NISSAN MOTOR CO	NSANY 4.81 09/17/30	USJ57160DZ32 Corp	Sr Unsecured	Baa3	BB+	9/17/2030	4.81	91.923	93.49	6.08%	
77	NISSAN MOTOR ACCEPTANCE	NSANY 7.05 09/15/28	USU6547TAF76 CORP	Sr Unsecured	Baa3	NR	9/15/2028	7.05	103.305	104.31	5.88%	
78	OIL INDIA LTD 5.125% 2029	OINLIN 5 1/8 02/04/29	XS1932866079 Corp	Sr Unsecured	Baa3	NR	2/4/2029	5.125	98.555	100.01	5.12%	
79	ORACLE CORP 2.95% 2025	ORCL 2.95 05/15/25	US68389XBC83 Corp	Sr Unsecured	Baa2	BBB	5/15/2025	2.95	97.249	98.25	5.03%	
80	ORACLE CORP 5.8% 2025	ORCL 5.8 11/10/25	US68389XCF06 Corp	Sr Unsecured	Baa2	BBB	11/10/2025	5.8	99.964	101.09	4.95%	
81	ISLAMIC REP OF PAKISTAN	PKSTAN 8 1/4 09/30/25	XS1299811486 Corp	Sr Unsecured	Caa3	NR	9/30/2025	8.25	94.344	96.35	11.46%	
82	POWER FINANCE CORP LTD	POWFIN 3 3/4 12/06/27	XS1725342288 Corp	Sr Unsecured	Baa3	NR	12/6/2027	3.75	93.789	95.10	5.33%	
83	POWER FINANCE CORP LTD	POWFIN 3.35 05/16/31	XS2282240907 Corp	Sr Unsecured	Baa3	NR	5/16/2031	3.35	86.044	87.41	5.58%	
84	POWER FINANCE CORP LTD 3.95% 2030	POWFIN 3.95 04/23/30	US73928RAB24 Corp	Sr Unsecured	Baa3	NR	4/23/2030	3.95	90.937	92.37	5.50%	
85	POWER FINANCE CORP LTD	POWFIN 4 1/2 06/18/29	XS2013531061	Sr Unsecured	Baa3	NR	6/18/2029	4.5	94.649	95.99	5.43%	
86	POWER FINANCE CORP LTD	POWFIN 5 1/4 08/10/28	XS1864036576	Sr Unsecured	Baa3	NR	8/10/2028	5.25	98.253	99.63	5.35%	
87	POWER FINANCE CORP LTD 6.15% 2028	POWFIN 6.15 12/06/28	US73928RAA41 Corp	Sr Unsecured	Baa3	NR	12/6/2028	6.15	101.541	102.87	5.41%	
88	REC LTD	RECLIN 3 7/8 07/07/27	XS1641477119 Corp	Sr Unsecured	Baa3	NR	7/7/2027	3.875	94.549	95.79	5.41%	
89	REC LTD	RECLIN 4 5/8 03/22/28	XS1791439257 Corp	Sr Unsecured	Baa3	NR	3/22/2028	4.625	96.345	97.62	5.33%	
90	RELIANCE INDUSTRIES LTD 4.125% 2025	RILIN 4 1/8 01/28/25	USY72596BU56 Corp	Sr Unsecured	Baa2	BBB+	1/28/2025	4.125	98.554	99.67	4.71%	
91	BANCO SANTANDER SA 5.179% 2025	SANTAN 5.179 11/19/25	US05971KAA79 Corp	Subordinated	Baa2	BBB+	11/19/2025	5.179	98.432	99.69	5.41%	
92	STATE BANK INDIA/LONDON 5% 2029	SBIIN 5 01/17/29	XS2744125696 Corp	Sr Unsecured	NR	BBB-	1/17/2029	5	98.347	99.63	5.09%	
93	SNB FUNDING LTD 2.75% 2024	SNBAB 2 3/4 10/02/24	XS2054533935 Corp	Sr Unsecured	A1	NR	10/2/2024	2.75	98.584	99.82	3.44%	
94	REPUBLIC OF SOUTH AFRICA	SOAF 4.85 09/30/29	US836205BA15 Govt	Sr Unsecured	Ba2	BB-	9/30/2029	4.85	90.475	92.12	6.65%	

95	SOCIETE GENERALE	SOCGEN 4 1/4 04/14/25	USF8586CH211 Corp	Subordinated	Baa3	BBB-	4/14/2025	4.25	97.791	99.11	5.42%	
96	SOCIETE GENERALE	SOCGEN 4 1/4 08/19/26	USF43628C650 Corp	Subordinated	Baa3	BBB-	8/19/2026	4.25	95.158	96.92	5.80%	
97	SOCIETE GENERALE	SOCGEN 4 3/4 11/24/25	USF8586CBS01 Corp	Subordinated	Baa3	BBB-	11/24/2025	4.75	97.75	98.75	5.69%	
98	SOCIETE GENERALE 6.066% 2035	SOCGEN 6.066 01/19/35	US83368TBX54 Corp	Sr Non Preferred	Baa2	BBB	1/19/2035	6.066	98.39	100.06	6.06%	
99	STANDARD CHARTERED PLC 3.2% 2025	STANLN 3.2 04/17/25	XS1219971774 Corp	Sr Unsecured	A3	BBB+	4/17/2025	3.2	97.509	98.72	4.87%	
100	STANDARD CHARTERED PLC	STANLN 4.05 04/12/26	XS1395052639 Corp	Sr Unsecured	A3	BBB+	4/12/2026	4.05	96.972	98.30	5.06%	
101	STANDARD CHARTERED PLC	STANLN 4.3 02/19/27	US853254BF64 Corp	Subordinated	Baa2	BBB-	2/19/2027	4.3	96.268	97.71	5.24%	
102	STANDARD CHARTERED PLC	STANLN 4.3 02/19/27	XS1480699641 Corp	Subordinated	Baa2	BBB-	2/19/2027	4.3	96.135	97.79	5.21%	
103	STANDARD CHARTERED PLC	STANLN 6.097 01/11/35	USG84228GC69 Corp	Sr Unsecured	A3	BBB+	1/11/2035	6.097	101.05	102.05	5.83%	
104	STANDARD CHARTERED PLC	STANLN 4.644 04/01/31	XS2150091739 Corp	Sr Unsecured	A3	BBB+	4/1/2031	4.644	94.094	95.70	5.41%	
105	STANDARD CHARTERED PLC	STANLN 6.301 01/09/29	USG84228FQ64 Corp	Sr Unsecured	A3	BBB+	1/9/2029	6.301	101.377	102.38	5.70%	
106	ABJA INVESTMENT CO	TATAIN 5.45 01/24/28	XS1753595328 Corp	Sr Unsecured	NR	BBB-	1/24/2028	5.45	98.476	99.98	5.45%	
107	ABJA INVESTMENT CO 5.95% 2024	TATAIN 5.95 07/31/24	XS1090889947 Corp	Sr Unsecured	NR	BBB-	7/31/2024	5.95	99.314	100.56	-1.21%	
108	THYSSENKRUPP AG 4.125% 2026	TKAGR 4 1/8 01/26/26	XS1173293561 Corp	Sr Unsecured	Ba3	BB	1/26/2026	4.125	0	0.00	0.00%	
109	TOTALENERGIES CAP INTL	TTEFP 2.434 01/10/25	US89153VAS88 Corp	Sr Unsecured	A1	A+	1/10/2025	2.434	97.929	98.93	4.53%	
110	TATA MOTORS LTD	TTMTIN 5 7/8 05/20/25	XS2079668609 Corp	Sr Unsecured	Ba3	NR	5/20/2025	5.875	98.923	100.41	5.38%	
111	REPUBLIC OF TURKIYE 4.875% 2026	TURKEY 4 7/8 10/09/26	US900123CK49 Corp	Sr Unsecured	B3	NR	10/9/2026	4.875	95.719	97.36	6.14%	
112	REPUBLIC OF TURKIYE 6.75% 2040	TURKEY 6 3/4 05/30/40	US900123BG46 Corp	Sr Unsecured	B3	NR	5/30/2040	6.75	89.204	91.35	7.70%	
113	REPUBLIC OF TURKIYE 6.875% 2036	TURKEY 6 7/8 03/17/36	US900123AY60 Corp	Sr Unsecured	B3	NR	3/17/2036	6.875	93.348	95.12	7.51%	
114	REPUBLIC OF TURKIYE	TURKEY 7 3/8 02/05/25	US900123AW05 Govt	Sr Unsecured	B3	NR	2/5/2025	7.375	99.795	101.19	5.30%	
115	HAZINE MUSTESARL 5.125% 2026	TURKSK 5 1/8 06/22/26	XS2351109116 Corp	Sr Unsecured	B3	NR	6/22/2026	5.125	96.792	98.47	5.96%	
116	HAZINE MUSTESARLIGI VARL	TURKSK 7 1/4 02/24/27	XS2441287773 Corp	Sr Unsecured	B3	NR	2/24/2027	7.25	100.529	102.19	6.33%	
117	UBS GROUP AG 4.703% 2027	UBS 4.703 08/05/27	USH42097DK09 Corp	Sr Unsecured	A3	A-	8/5/2027	4.703	97.75	98.75	5.14%	
118	UBS GROUP AG 5.428% 2030	UBS 5.428 02/08/30	USH42097EV54 Corp	Sr Unsecured	A3	A-	2/8/2030	5.428	99.253	100.25	5.37%	
119	UBS GROUP AG	UBS 5.959 01/12/34	USH42097DT18 Corp	Sr Unsecured	A3	A-	1/12/2034	5.959	100.497	102.20	5.66%	
120	UBS GROUP AG 6.373% 2026	UBS 6.373 07/15/26	USH3698DDR29 Corp	Sr Unsecured	A3	A-	7/15/2026	6.373	99.935	101.12	5.78%	

PERPS (USD DENOMINATED)

SN	NAME	TICKER	ISIN	RANK	CREDIT RATING 1	CREDIT RATING 2	CALL	COUPON	INDICATIVE SELL PRICE	INDICATIVE BUY PRICE	INDICATIVE BUY YIELD	TYPE
1	AL AHLI BANK	ABQKQD 4 PERP	XS2244837592 CORP	Jr Subordinated	NR	NR	2/17/2026	4	92.514	94.23	7.85%	
2	CREDIT AGRICOLE SA	ACAFP 4 3/4 PERP	USF2R125CJ25 Corp	Jr Subordinated	NR	BBB-	3/23/2029	4.75	86.783	88.55	7.68%	
3	CREDIT AGRICOLE SA	ACAFP 6 7/8 PERP	USF2R125CF03	Jr Subordinated	Baa3u	BBB-	9/23/2024	6.875	99.193	100.68	3.76%	
4	ABU DHABI COMMERCIAL BNK	ADCBUH 8 PERP	XS2725803162 Corp	Jr Subordinated	NR	NR	11/27/2028	8	105.092	106.65	6.25%	
5	ADIB CAPITAL INVEST THRE	ADIBUH 7 1/4 PERP	XS2642454271 Corp	Jr Subordinated	NR	NR	7/18/2028	7.25	103.629	105.39	5.74%	Sukuk
6	ALINMA TIER 1 SUKUK LTD	ALINMA 6 1/2 PERP	XS2753907554 Corp	Jr Subordinated	NR	NR	3/6/2029	6.5	100.359	101.98	6.01%	Sukuk
7	AHLI UNITED SUKUK LTD	AUBKWK 3 7/8 PERP	XS2342243875 CORP	Jr Subordinated	NR	NR	6/17/2026	3.875	92.892	94.56	6.89%	Sukuk
8	AL RAJHI BANK	RJHIAB 6 3/8 PERP	XS2819196879 Corp	Jr Subordinated	NR	NR	5/16/2029	6.375	100.687	102.18	5.85%	
9	JULIUS BAER GROUP LTD	BAERVX 3 5/8 PERP	XS2387925501 Corp	Jr Subordinated	Ba1	NR	3/23/2028	3.625	82.208	84.16	8.69%	
10	JULIUS BAER GROUP LTD	BAERVX 6 7/8 PERP	XS2468403428 Corp	Jr Subordinated	Ba1	NR	6/9/2027	6.875	95.008	96.94	8.06%	Sukuk
11	ABG SUKUK LTD	BARKAB 8.775 PERP	XS1609448979 Corp	Jr Subordinated	NR	NR	5/31/2024	8.775	93.933	95.54	20.38%	
12	BURGAN BANK	BGBKKK 5.7492 PERP	XS2019231823	Jr Subordinated	NR	NR	7/9/2024	5.7492	99.183	100.97	-42.30%	

13	BNP PARIBAS	BNP 4 1/2 PERP	USF1R15XL274 Corp	Jr Subordinated	Ba1	BBB-	2/25/2030	4.5	79.257	81.03	8.84%	
14	BNP PARIBAS	BNP 4 5/8 PERP	USF1067PAB25 Corp	Jr Subordinated	Ba1	BBB-	1/12/2027	4.625	90.5	91.50	8.43%	
15	BNP PARIBAS	BNP 7 3/4 PERP	USF1067PAC08 Corp	Jr Subordinated	Ba1	BBB-	8/16/2029	7.75	100.83	102.57	7.14%	
16	BNP PARIBAS	BNP 7 3/8 PERP	USF1R15XK367 Corp	Jr Subordinated	Ba1	BBB-	8/19/2025	7.375	99.625	100.63	6.78%	
17	BNP PARIBAS	BNP 8 PERP	USF1067PAF39 Corp	Jr Subordinated	Ba1	BBB-	8/22/2031	8	100.261	101.95	7.64%	
18	BOUBYAN TIER 1 SUK LTD	BOUSKK 3.95 PERP	XS2306403788 CORP	Jr Subordinated	NR	NR	10/1/2026	3.95	92.342	94.10	6.82%	
19	COMMERCIAL BANK OF DUBAI	CBDUH 6 PERP	XS2243350753 CORP	Jr Subordinated	NR	NR	4/21/2026	6	98.737	100.40	5.76%	
20	COMMERZBANK AG	CMZB 7 PERP	XS2024502960	Jr Subordinated	Ba2	BB-	4/9/2025	7	98.724	100.26	6.62%	
21	DEUTSCHE BANK AG	DB 4.789 PERP	XS1071551474 Corp	Jr Subordinated	Ba2	BB	4/30/2025	4.789	94.69	95.69	10.34%	
22	DIB TIER 1 SUKUK	DIBUH 3 3/8 PERP	XS2330535381 Corp	Jr Subordinated	NR	NR	10/19/2026	3.375	91.055	92.85	6.78%	Sukuk
23	DIB TIER 1 SUKUK 4	DIBUH 4 5/8 PERP	XS2258453443 Corp	Jr Subordinated	NR	NR	5/19/2026	4.625	95.233	96.95	6.37%	Sukuk
24	DIB TIER 1 SUKUK 3 LTD	DIBUH 6 1/4 PERP	XS1935140068	Jr Subordinated	B1u	NR	1/22/2025	6.25	98.932	100.61	5.12%	Sukuk
25	DP WORLD SALAAM	DPWDU 6 PERP	XS2158697255 Corp	Jr Subordinated	Ba1	NR	10/1/2025	6	98.75	99.75	6.20%	Sukuk
26	EMIRATES NBD BANK PJSC	EBIUH 4 1/4 PERP	XS2342723900 Corp	Jr Subordinated	NR	NR	2/27/2027	4.25	92.259	93.95	6.78%	
27	EMIRATES NBD BANK PJSC	EBIUH 6 1/8 PERP	XS1964681610	Jr Subordinated	Ba3u	NR	3/20/2025	6.125	98.251	99.25	7.20%	
28	EMIRATES NBD BANK PJSC	EBIUH 6 1/8 PERP	XS2134363170 Corp	Jr Subordinated	NR	NR	4/9/2026	6.125	99.434	101.09	5.47%	
29	FIRST ABU DHABI BANK PJS	FABUH 4 1/2 PERP	XS2236340951 Corp	Jr Subordinated	Baa3	NR	4/5/2026	4.5	95.754	97.31	6.14%	
30	NATIONAL BANK OF FUJAIRA	FUJAI 5 7/8 PERP	XS2053350133	Jr Subordinated	NR	NR	10/1/2024	5.875	98.441	100.32	4.50%	
31	HSBC HOLDINGS PLC	HSBC 4.6 PERP	US404280CN71 CORP	Jr Subordinated	Baa3	NR	12/17/2030	4.6	85.205	87.03	7.14%	
32	HSBC HOLDINGS PLC	HSBC 4.755 06/09/28	US404280DF39 Corp	Sr Unsecured	A3	A-	6/9/2028	4.755	97.703	98.70	5.24%	
33	HSBC HOLDINGS PLC	HSBC 6 1/2 PERP	US404280BP39 Corp	Jr Subordinated	Baa3	NR	3/23/2028	6.5	98.378	99.38	6.69%	
34	HSBC HOLDINGS PLC	HSBC 6 3/8 PERP	US404280AT69	Jr Subordinated	Baa3	NR	3/30/2025	6.375	98.948	100.43	5.77%	
35	HSBC HOLDINGS PLC	HSBC 6 PERP	US404280BL25	Jr Subordinated	Baa3	NR	5/22/2027	6	96.35	97.35	7.03%	
36	HSBC HOLDINGS PLC	HSBC 8 PERP	US404280DT33 CORP	Jr Subordinated	Baa3	NR	3/7/2028	8	104.16	105.76	6.22%	
37	ING GROEP NV	INTNED 7 1/2 PERP	XS2585240984 Corp	Jr Subordinated	Ba1	NR	5/16/2028	7.5	99.406	101.10	7.17%	
38	BAJ SUKUK TIER 1	JAZCOR 3.95 PERP	XS2358740590 CORP	Jr Subordinated	NR	NR	6/29/2026	3.95	93.833	95.61	6.33%	Sukuk
39	KIB TIER 1 SUKUK 2 LTD	KIBKK 6 5/8 PERP	XS2768805868 Corp	Jr Subordinated	NR	NR	5/1/2029	6.625	99.624	101.25	6.32%	Sukuk
40	LLOYDS BANKING GROUP PLC	LLOYDS 7 1/2 PERP	US539439AU36	Jr Subordinated	Baa3	BB-	9/27/2025	7.5	99.471	100.95	6.68%	
41	LLOYDS BANKING GROUP PLC	LLOYDS 8 PERP	US53944YAV56 CORP	Jr Subordinated	Baa3	BB-	9/27/2029	8	101.375	103.04	7.29%	
42	MAF GLOBAL SECURITIES	MAFUAE 6 3/8 PERP	XS1787454922 Corp	Jr Subordinated	NR	BB+	3/20/2026	6.375	97.773	99.60	6.62%	
43	MAF GLOBAL SECURITIES	MAFUAE 7 7/8 PERP	XS2399467807 Corp	Subordinated	NR	BB+	6/30/2027	7.875	101.465	103.32	6.63%	
44	MASHREQBANK PSC	MASQUH 8 1/2 PERP	XS2482857617 Corp	Jr Subordinated	NR	NR	7/7/2027	8.5	104.102	105.82	6.35%	
45	MASHREQBANK PSC	MASQUH 7 1/8 PERP	XS2827680112 Corp	Jr Subordinated	NR	NR	6/10/2029	7.125	102	103.00	6.41%	
46	MACQUARIE BANK LONDON	MQGAU 6 1/8 PERP	USQ568A9SP31 Corp	Jr Subordinated	Baa3	BB+	3/8/2027	6.125	97.711	99.32	6.40%	
47	NORDEA BANK ABP	NDAFH 6 1/8 PERP	US65557DAL55 Corp	Jr Subordinated	Baa3u	BBB	9/23/2024	6.125	99.3	100.30	4.70%	
48	NBK TIER 1 LTD	NTBKKK 3 5/8 PERP	XS2306962841 Corp	Jr Subordinated	Baa3	NR	8/24/2026	3.625	91.73	93.48	6.95%	
49	NBK TIER 1 FINANCING 2	NTBKKK 4 1/2 PERP	XS2010037922 Corp	Jr Subordinated	Baa3	NR	8/27/2025	4.5	95.768	97.47	6.81%	
50	NATWEST GROUP PLC	NWGW 8 PERP	US780099CK11	Jr Subordinated	Baa3u	BB-	8/10/2025	8	100.101	101.68	6.40%	
51	SIB TIER 1 SUKUK CO	SIB 5 PERP	XS2010323009	Jr Subordinated	NR	NR	7/2/2025	5	96.773	98.66	6.40%	Sukuk
52	NCB TIER 1 SUKUK LTD	SNBAB 3 1/2 PERP	XS2280537916 CORP	Jr Subordinated	NR	NR	7/26/2026	3.5	92.557	94.21	6.54%	Sukuk
53	SOCIETE GENERALE	SOCGEN 6 3/4 PERP	USF8586CBQ45 Corp	Jr Subordinated	Ba2	BB	4/6/2028	6.75	89.695	91.52	9.48%	

54	SOCIETE GENERALE	SOCGEN 6.221 06/15/33	US83368TBL17 corp	Subordinated	Baa3	BBB-	6/15/2032	6.221	98.118	99.12	6.36%	
55	SOCIETE GENERALE	SOCGEN 9 3/8 PERP	USF8500RAC63 corp	Jr Subordinated	Ba2	BB	11/22/2027	9.375	101.75	102.75	8.42%	
56	STANDARD CHARTERED PLC	STANLN 4.3 PERP	USG84228EV68 Corp	Jr Subordinated	Ba1	BB-	8/19/2028	4.3	83.393	85.01	8.70%	
57	STANDARD CHARTERED PLC	STANLN 6 PERP	USG84228EH74 Corp	Jr Subordinated	Ba1	BB-	7/26/2025	6	98.076	99.79	6.20%	
58	UBS GROUP AG	UBS 4 7/8 PERP	USH42097CS44 Corp	Jr Subordinated	NR	BB	2/12/2027	4.875	91.497	93.24	7.78%	
59	WARBA TIER 1 SUKUK 2 LTD	WARBAB 4 PERP	XS2401589903 Corp	Jr Subordinated	NR	NR	11/29/2026	4	92.092	93.61	6.92%	Sukuk

BONDS (EURO DENOMINATED)

SN	NAME	TICKER	ISIN	RANK	CREDIT RATING 1	CREDIT RATING 2	MATURITY	COUPON	INDICATIVE SELL PRICE	INDICATIVE BUY PRICE	INDICATIVE BUY YIELD	TYPE
1	DP WORLD LTD UAE	DPWDU 2 3/8 09/25/26	XS1883878966 Corp	Sr Unsecured	Baa2	NR	9/25/2026	2.375	95.547	97.17	3.71%	
2	VOLKSWAGEN FIN SERV AG	VW 3 04/06/25	XS2152062209 Corp	Sr Unsecured	A3	BBB+	4/6/2025	3	98.922	100.05	2.93%	
3	CONTINENTAL AG	CONGR 0.231 10/16/24	XS2066366290 Corp	Sr Unsecured	Baa2	NR	10/16/2024	0.231	98.309	99.43	2.22%	
4	NESTLE FINANCE INTL LTD	NESNVX 0 12/03/25	XS2263684180 Corp	Sr Unsecured	Aa3	AA-	12/3/2025	0	94.808	95.99	2.90%	
5	TOYOTA MOTOR FINANCE BV	TOYOTA 3 3/8 01/13/26	XS2572989650 Corp	Sr Unsecured	A1	A+	1/13/2026	3.375	99.124	100.25	3.21%	
6	ARAB REPUBLIC OF EGYPT	EGYPT 6 3/8 04/11/31	XS1980255936 Corp	Sr Unsecured	NR	B-	4/11/2031	6.375	77.988	79.87	10.61%	
7	EMIRATES TELECOM GROUP	ETISLT 2 3/4 06/18/26	XS1077882394 Corp	Sr Unsecured	Aa3	AA-	6/18/2026	2.75	97.384	99.02	3.27%	
8	SOCIETE GENERALE	SOCGEN 5 1/4 09/06/32	FR001400CKA4 Corp	Subordinated	Baa3	BBB-	9/6/2032	5.25	101.852	103.28	4.76%	

PERPS (EURO DENOMINATED)

SN	NAME	TICKER	ISIN	RANK	CREDIT RATING 1	CREDIT RATING 2	MATURITY	COUPON	INDICATIVE SELL PRICE	INDICATIVE BUY PRICE	INDICATIVE BUY YIELD	TYPE
1	NORDEA BANK ABP	NDAFH 3 1/2 PERP	XS1725580465 Corp	Jr Subordinated	Baa3u	BBB	3/12/2025	3.5	97.619	99.32	4.50%	
2	HSBC HOLDINGS PLC	HSBC 4 3/4 PERP	XS1640903701 Corp	Jr Subordinated	Baa3	NR	7/4/2029	4.75	93.169	94.91	5.94%	
3	BANCO SANTANDER SA	SANTAN 4 3/8 PERP	XS2102912966 Corp	Jr Subordinated	Ba1	NR	1/14/2026	4.375	95.296	97.06	6.42%	
4	ABN AMRO BANK NV	ABNANV 4 3/4 PERP	XS1693822634 Corp	Jr Subordinated	Ba1u	NR	9/22/2027	4.75	93.154	94.82	6.56%	
5	ERSTE GROUP BANK AG	ERSTBK 3 3/8 PERP	XS2108494837 Corp	Jr Subordinated	Ba1u	BBB-	4/15/2027	3.375	88.071	89.94	7.44%	
6	COMMERZBANK AG	CMZB 4 1/4 PERP	DE000CZ45WA7 CORP	Jr Subordinated	Ba2	BB-	10/9/2027	4.25	88.035	89.83	7.83%	
7	BANCO SANTANDER SA	SANTAN 3 5/8 PERP	XS2388378981 Corp	Jr Subordinated	Ba1	NR	3/21/2029	3.625	81.289	83.05	8.01%	
8	DE VOLKSBANK NV	DEVOBA 7 PERP	XS2454874285 Corp	Jr Subordinated	Ba1	NR	12/15/2027	7	98.96	100.90	6.70%	
9	CREDIT AGRICOLE SA	ACAFP 6 1/2 PERP	FR001400N2U2 Corp	Jr Subordinated	NR	BBB-	9/23/2029	6.5	99.857	101.45	6.17%	
10	CREDIT AGRICOLE ASSRNCES	ACAFP 4 1/4 PERP	FR0012444750 Corp	Subordinated	NR	BBB+	1/13/2025	4.25	98.701	100.24	3.78%	
11	VOLKSWAGEN INTL FIN NV	VW 4 5/8 PERP	XS1799939027 Corp	Jr Subordinated	BBB-	BBB-	6/27/2028	4.625	97.664	99.31	4.82%	

BONDS (GBP DENOMINATED)

SN	NAME	TICKER	ISIN	RANK	CREDIT RATING 1	CREDIT RATING 2	MATURITY	COUPON	INDICATIVE SELL PRICE	INDICATIVE BUY PRICE	INDICATIVE BUY YIELD	TYPE
1	BARCLAYS PLC	BACR 3 05/08/26	XS1992115524 Corp	Sr Unsecured	Baa1	BBB+	5/8/2026	3	95.492	96.71	4.88%	
2	BARCLAYS PLC	BACR 3 1/4 02/12/27	XS1472663670 Corp	Sr Unsecured	BBB+	BBB+	2/12/2027	3.25	94.05	95.28	5.20%	
3	LLOYDS BANKING GROUP PLC	LLOYDS 2 1/4 10/16/24	XS1699636574 Corp	Sr Unsecured	BBB+	BBB+	10/16/2024	2.25	98.533	99.60	3.63%	
4	HSBC HOLDINGS PLC	HSBC 2 5/8 08/16/28	XS1473485925 Corp	Sr Unsecured	A3	A-	8/16/2028	2.625	90.099	91.43	4.95%	
5	TESCO CORP TREASURY SERV	TSCOLN 2 1/2 05/02/25	XS1989383192 Corp	Sr Unsecured	Baa3	BBB-	5/2/2025	2.5	97.219	98.38	4.50%	
6	VOLKSWAGEN FIN SERV NV	VW 4 1/4 10/09/25	XS2154336254 Corp	Sr Unsecured	A3	BBB+	10/9/2025	4.25	97.798	98.95	5.11%	

7	ROLLS-ROYCE PLC	ROLLS 3 3/8 06/18/26	XS0944831154 Corp	Sr Unsecured	Baa1	BBB+	6/18/2026	3.375	95.344	96.89	5.06%	
8	STANDARD CHARTERED PLC	STANLN 5 1/8 06/06/34	XS1075419694 Corp	Subordinated	BBB-	BBB-	6/6/2034	5.125	92.946	94.78	5.82%	
9	HSBC HOLDINGS PLC	HSBC 6 3/4 09/11/28	XS0387079907 Corp	Subordinated	BBB	Baa1	9/11/2028	6.75	102.929	104.34	5.57%	

PERPS (GBP DENOMINATED)

SN	NAME	TICKER	ISIN	RANK	CREDIT RATING 1	CREDIT RATING 2	MATURITY	COUPON	INDICATIVE SELL PRICE	INDICATIVE BUY PRICE	INDICATIVE BUY YIELD	TYPE
1	HSBC HOLDINGS PLC	HSBC 5 7/8 PERP	XS1884698256 Corp	Jr Subordinated	Baa3	NR	9/28/2026	5.875	96.066	97.69	7.00%	
2	CREDIT AGRICOLE SA	ACAFP 7 1/2 PERP	XS1055037920 Corp	Jr Subordinated	BBB	BBB-	6/23/2026	7.5	98.781	100.53	7.21%	
3	CREDIT AGRICOLE SA	ACAFP 7 1/2 PERP	XS2353099638 Corp	Jr Subordinated	NR	BBB-	6/23/2026	7.5	98.817	100.49	7.23%	
4	BARCLAYS PLC	BACR 6 3/8 PERP	XS2049810356 Corp	Jr Subordinated	Baa1	BB-	12/15/2025	6.375	96.85	98.38	7.57%	
5	BARCLAYS PLC	BACR 5 7/8 PERP	XS1658012023 Corp	Jr Subordinated	Baa1	BB-	9/15/2024	5.875	98.832	100.30	4.30%	
6	BARCLAYS PLC	BACR 8 7/8 PERP	XS2492482828 Corp	Jr Subordinated	Baa1	BB-	9/15/2027	8.875	102.04	103.66	7.56%	
7	ELECTRICITE DE FRANCE SA	EDF 5 7/8 PERP	FR0011700293 Corp	Jr Subordinated	B+	Ba2	1/22/2029	5.875	94.735	96.52	6.78%	
8	ELECTRICITE DE FRANCE SA	EDF 6 PERP	FR0011401728 Corp	Jr Subordinated	BB	B+	1/29/2026	6	96.95	98.77	6.83%	

General Disclaimer:

There can be no assurance that the securities or financial products or services mentioned in an electronic communication (including but not limited to e-mail(s)) could be sold or bought at such prices from Commercial Bank of Dubai (CBD) or market participants. Past performance is not necessarily a guide to future performance. CBD does not provide any advice relating to a product. Before making an investment decision, investors should ensure they have sufficient information to assess the consequences of an investment to enable them to make an informed investment decision. Only communication on CBD letterhead signed by an authorized signatory of CBD should be considered as official communication from CBD