

## Salary Transfer Promotion Frequently Asked Questions

### 1. What is Salary Transfer Promotion?

The Salary Transfer Promotion will provide customers with offers as follows.

Customers will need to get a Credit Card or Home Loan or both followed by opening a Current Account and transferring their salaries:

- ✓ Take a Credit Card from CBD and do a minimum spend on card &/or
- ✓ Take a Home Loan.

and get a guaranteed cash bonus upon meeting the conditions, as follows:

Salary Range (AED)	(Salary Transfer + Home Loan) (AED)	Salary Transfer + New Credit Card (AED)  (Below mentioned amounts are cumulative and includes Salary + Credit Card cash bonus)	Salary Transfer + New Credit Card + Home Loan (AED)  (Below mentioned amounts are cumulative and includes Salary + Credit card + Home Loan cash bonus)
5,000 to 14,999	1,500	1,500*	2,500*
15,000 to 24,999	2,000	4,000**	6,000**
25,000 to 49,999	5,000	5,000**	8,000**
50,000+	10,000	20,000**	25,000**

\*Cash bonus is subject to minimum spend requirement of **AED 8,000** within 45 days & Eligible Credit Card are **CBD One (or) Super Saver**

\*\*Cash Bonus is subject to minimum spend requirement of **AED 12,000** within 45 days & Eligible Credit Card is **Visa Infinite**.

### 2. What is the duration of this Promotion?

Promotion duration: 1<sup>st</sup> June 2024 – 31<sup>st</sup> January 2025.

### 3. Who is eligible to participate in this promotion?

Salary transfer promotion is designed for new to bank customers and for select existing customer who receives invitation to join the salary transfer promotion from CBD on his/her registered email.

### 4. What is the eligibility criteria to get the Cash Bonus as per the promotion.

The customer should avail any or both of the below products.

- **Credit Card:** Take an eligible credit card from CBD and do a minimum spend on the credit card, eligible cards applied between 1 June 2024 and 31 January 2025 and are approved latest by 10 February 2025 will be considered for the promotion subject to meeting other product terms and condition.
- **Home Loan:**
  - Home Loan application must be submitted within the promotion period.
  - Must be disbursed within 60 days of application submission date.
  - Only applies to new purchase and buyout from another bank; Home Loan on off plan and pre-construction properties will not be eligible.
  - Home Loan preapprovals are not eligible.
  - Minimum Home Loan amount of AED 250,000

Then customer must open an account and salary should be transferred within 90 days of account opening with 3 consecutive salaries transferred to the account

#### 5. **When will the Cash Bonus be paid?**

Cash Bonus payments will be done within 60 days of salary transfer criteria / Credit Cards spend criteria / Home Loan disbursement criteria being met. Credits of cash bonus will be done on the current account held by the customer. Cash bonus payout will be subject to meeting all terms and condition of the promotion and the consecutive three salary credits should have been credited to the account on or before 31<sup>st</sup> July 2025.

#### 6. **What happens if welcome bonus is received for salary transfer and credit card, however the Home Loan criteria is also met later on within the promotion requirement?**

If customer has been credited with a cash bonus for the promotion requirement being met and meets the other criteria's subsequently, the previously paid cash bonus will be adjusted in the final cash bonus amount and net cash bonus will be credited.

#### 7. **Will I be eligible for both the card welcome offer and the Salary Transfer Cash Bonus?**

If you have received the welcome bonus for the Credit Card, the previously paid welcome bonus will be adjusted in the final cash bonus amount and net cash bonus will be credited.

#### 8. **What happens if Credit Card or Account or Home Loan is closed after getting the cash bonus?**

The bank reserves the right to clawback the amount in case the salary is discontinued /Home Loan is closed or credit card is cancelled within one year of opening the current account.

#### 9. **Is CBD staff eligible for this promotion?**

No.

#### 10. **Can I select another card other than "CBD One, Super Saver & Visa infinite Credit Card?**

No, other cards are not applicable for the promotion and hence please apply for the respective card as per your income bracket.

#### 11. **What spends are considered to meet the minimum spend criteria in the Credit Card?**

Please read through the promotion T&Cs for transactions not considered for the promotion and requirements on min. number of transactions

**12. Will a transfer from one person to another considered as a salary transfer?**

CBD will only consider salary transfers which are eligible if the salary is credited from the customer's employer registered in the UAE using the correct channels and method recognized and authorized by CBD. A remittance, direct transfer, cash, or cheque credit transaction for salary transfer will not be considered for the purposes of this promotion and will not be deemed eligible for any benefits.

**13. What happens if there is any variation in the monthly salary credit, which amount will be considered for computing?**

In case if there is a variation in month-on-month salary then we will be considering the lowest of the salary to compute the cash bonus calculation

**14. Will monthly commission be considered as salary transfer?**

No, commission is not considered as a salary transfer.

**15. Is this promotion applicable for Islamic products?**

This promotion is not applicable for Islamic products

**16. Salary Transfer Promotion Illustration for Individual Customers:**

Illustration 1:

Category	Promotion Period						Cash Bonus Payout Eligibility	Salary per month Criteria (AED)	Cash Bonus Payout (AED)
	June-2024	July	August	September	October	November			
Salary Transfer + Credit Card	Credit Card obtained.	Salary account opened	Salary transferred 1 <sup>st</sup> month + met credit card spend criteria (within 45 days)	Salary transferred 2 <sup>nd</sup> Month	Salary Transferred 3 <sup>rd</sup> Month Yes,	Yes, cash bonus will be credited to customer account	Yes	5,000 to 14,999	1,500
								15,000 to 24,999	4,000
								25,000 to 49,999	5,000
								50,000+	20,000

Illustration 2:

Category	Promotion Period						Cash Bonus Payout Eligibility	Salary per month Criteria (AED)	Cash Bonus Payout (AED)
	June-2024	July	August	September	October	November			
Salary Transfer + Credit Card + Home Loan	Home Loan Applied.	Home Loan Disbursed + Account opened	Salary transferred 1 <sup>st</sup> month + Credit card availed	Salary transferred 2 <sup>nd</sup> Month	Salary Transferred 3 <sup>rd</sup> Month + met credit card spend criteria	Yes, Cash bonus will be credited to customer account	Yes	5,000 to 14,999	2,500
								15,000 to 24,999	6,000
								25,000 to 49,999	8,000
								50,000+	25,000

Illustration 3:

Category	Promotion Period					Cash Bonus Payout Eligibility	Salary per month Criteria (AED)	Cash Bonus Payout (AED)
	June-2024	July	August	September	October			
Salary Transfer + Credit Card	A/C opened.	Salary transferred 1 <sup>st</sup> Month	Salary transferred 2 <sup>nd</sup> Month + Credit Card obtained	Salary transferred 3 <sup>rd</sup> Month + met the spend criteria for credit card (within 45 days)	Yes, cash bonus will be credited to customer account	Yes	5,000 to 14,999	1,500
							15,000 to 24,999	4,000
							25,000 to 49,999	5,000
							50,000+	20,000

Illustration 4:

Category	Promotion Period					Cash Bonus Payout Eligibility	Salary per month Criteria (AED)	Cash Bonus Payout (AED)
	June-2024	July	August	September	October			
Salary Transfer + Credit Card	A/C opened.	Salary transferred 1 <sup>st</sup> Month	Salary transferred 2 <sup>nd</sup> Month + Credit Card obtained	Salary transfer didn't happen in the 3rd month. But met the spend criteria for credit card (within 45 days)	No, cash bonus will not be credited Since 3rd month Salary was not credited to customer account	No	5,000 to 14,999	NA
							15,000 to 24,999	NA
							25,000 to 49,999	NA
							50,000+	NA

Illustration 5:

Category	Promotion Period					Cash Bonus Payout Eligibility	Salary per month Criteria (AED)	Cash Bonus Payout (AED)
	June-2024	July	August	September	October			
Salary Transfer + Credit Card	A/C opened + Credit Card obtained.	Salary transferred 1 <sup>st</sup> Month	Salary transferred 2 <sup>nd</sup> Month + met credit card spend criteria (within 45 days)	Salary transferred 3 <sup>rd</sup> Month	Yes, cash bonus will be credited to customer account	Yes	5,000 to 14,999	1,500
							15,000 to 24,999	4,000
							25,000 to 49,999	5,000
							50,000+	20,000